

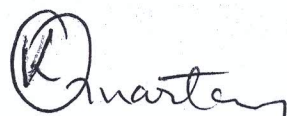
MINISTRY OF FINANCE
PETROLEUM RECEIPTS AND DISTRIBUTION REPORT FOR 3RD QUARTER OF 2015

Petroleum Revenue Management Act, 2011 (Act 815)

Section 8: Transparency and Accountability of Petroleum Receipts

Pursuant to Section 8 of the Petroleum Revenue Management Act, 2011 (Act 815), the Minister is required to publish petroleum receipts (defined in Section 6 of the Act), namely, total output lifted and reference price, among others, on quarterly basis. This Publication covers petroleum receipts for the third quarter of 2015.

DISTRIBUTION OF PETROLEUM RECEIPTS FROM THE 28TH JUBILEE CRUDE OIL LIFTING			
SN	ITEM	UNIT	TOTAL
1	Volume Lifted by		
2	o/w Ghana Group (GOG/GNPC)	barrels	911,343
3	o/w Partners	barrels	7,484,644
Ghana Group's Lift			
4	Date of Lift	d/m/y	
5	Reference Price Per Barrel	US\$	60.922
6	Differential (Premium)	US\$	(0.12)
7	Market Price Per Barrel	US\$	60.802
8	Cargo Value	US\$	55,411,477
9	Gross Receipts from Ghana Group Lift	US\$	55,411,477
10	o/w Royalties	US\$	15,427,394
11	o/w Carried & Participating Interest	US\$	39,984,083
12	Transfers to GNPC	US\$	11,689,093
13	o/w Equity Financing Cost	US\$	-
14	o/w Net Carried & Participating Interest (30%)	US\$	11,995,225
15	Less Equity Financing Cost Overcast in the 27th Lifting	US\$	(306,132.00)
16	GOG Net Receipts From Lifting	US\$	43,416,252
17	o/w Royalties	US\$	15,427,394
18	o/w Net Carried & Participating Interest (70%)	US\$	27,988,858
19	Other Petroleum Receipts	US\$	11,926,830
20	Corporate Income Tax: Kosmos	US\$	11,617,384
21	PHF Income	US\$	3,314
22	Equity Financing Cost Overcast in the 27th Lifting	US\$	306,132
23	Total GOG Receipts	US\$	55,343,082



Mona Helen K. Quartey
Hon. Deputy Minister for Finance
For: Minister