



Public Interest and Accountability Committee

Press Release

15th November, 2021

STATEMENT BY THE PUBLIC INTEREST AND ACCOUNTABILITY COMMITTEE ON ITS PARTNERHSIP WITH THE ECONOMIC AND ORGANISED CRIME OFFICE (EOCO)

The Public Interest and Accountability Committee (PIAC), the statutory body with oversight responsibility of the management and use of the country's petroleum revenues, has noted with concern media reports suggesting its withdrawal from a five-year partnership with the Economic and Organised Crime Office (EOCO).

The Committee reiterates that the Memorandum of Understanding (MoU) signed in 2019 remains valid, and any publication to the contrary should thus be disregarded.

PIAC will continue to collaborate with other state institutions towards ensuring the transparent and accountable management and use of petroleum revenue in Ghana for the benefit of citizens and also carry out its 3-fold mandate as enshrined in the Petroleum Revenue Management Act, 2011 (Act 815).

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About PIAC

The Public Interest and Accountability Committee (PIAC) was established under Section 51 of the Petroleum Revenue Management Act (PRMA), to among others, monitor and evaluate compliance with the Act. The Committee was inaugurated and commenced work on 15th September, 2011.